

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 4168]
[November 29, 1954]

CURRENT EXCHANGE OFFERING

Amounts of Subscriptions

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

Preliminary figures show that about \$6.7 billion of Treasury securities maturing December 15th have been exchanged for the new medium term eight-year, eight-month $2\frac{1}{2}$ percent Treasury bonds.

The final results of the three-way exchange offering for \$17.3 billion of certificates and bonds maturing on December 15th will be announced later this week.

The preliminary figures also show approximately \$5.3 billion subscriptions for the new one-year $1\frac{1}{4}$ percent certificate of indebtedness and approximately \$4.9 billion for the $1\frac{1}{8}$ percent certificate maturing August 15, 1955.

ALLAN SPROUL,
President.